

Coller Capital closes sixth fund ahead of target with commitments of \$5.5 billion

19 July 2012

Coller Capital, the leading global investor in private equity secondaries, today announced the final closing of Coller International Partners VI (CIP VI) with commitments of \$5.5 billion.

CIP VI, which had a target size of \$5 billion, will acquire private equity portfolios – positions in existing private equity funds and interests in privately-held companies – thus providing liquidity to the original investors in these assets.

Like its five predecessor funds, CIP VI will take a flexible approach. Advised by a multinational team based in London, New York and Hong Kong, the fund will target assets and sellers located anywhere in the world, and make individual investments ranging in size from \$1 million to \$1 billion-plus.

The new Coller fund has more than 200 Limited Partners. Pension plans account for some 53% of the fund's committed capital; sovereign wealth funds/government entities for 15%; and insurance companies for 10%; with the remaining commitments coming from endowments and foundations, family offices and other types of asset manager.

Jeremy Coller, Coller Capital's chief investment officer, commented: "We are delighted to have formed this new fund partnership at such an exciting time in the secondaries market, when investors from all over the private equity world are looking to re-shape their portfolios or exit from the asset class. With \$5.5 billion of firepower, CIP VI will be able to provide comprehensive secondaries solutions to even the largest of these investors. We have already committed \$800 million of the new fund's capital, and we have a very full pipeline of potential investments."

Coller Capital was advised and supported in the raising of CIP VI by the funds team at O'Melveny & Myers.

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