



PRINCIPLE
ADVISORY SERVICES

October 14, 2008

PRESS RELEASE

Les Fallick, Managing Director of placement agent Principle Advisory Services informs the market that due to difficult market conditions, the office is restructuring. As a result Veronik Verkest has accepted redundancy to take effect 3rd November 2008.

Les Fallick said “Veronik Verkest is an outstanding investment professional and Principle is sorry to lose her.” Veronik has worked in the investment industry for more than 15 years. She has been with Principle for nearly 5 years, during which time she helped Principle raise close to \$1 billion for infrastructure and private equity clients from Australian institutional investors.

She left Russell in 2003 after building the Russell Implemented Consulting business from a concept to \$5 billion in AUM. She started her career in investment as an asset consultant.

Established in 2001, Principle Advisory Services is a leading placement agent and advisor to the Australasian institutional investment market. The firm focuses on the private markets asset classes and specialises in the development of investment offerings and capital raising.

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